## The Core of our Strategy Prioritising the decisions that achieve our objectives

6m/1y/2y/3y Horizon:

OBJECTIVES An objective represents something we want: product market fit, profitability, scalable infrastructure, etc.

**C**OMPETITION

What moves are competitors making/not making? What do they imply?

What trends are likely or beginning to affect your industry/markets?

RULES

What are the rules can we break to create advantages & opportunities?

**USER DESIRES** 

What progress is a customer trying to make in their lives or their businesses?

**VALUE CHAIN** 

Where are you in your industry value chain? Are you in an advantageous or disadvantegous position and why? (See: https://taon.co.uk/value-chains)

**MARKETS** 

What markets do we understand best? What is important in & about those markets?

CAPABILITIES & RESOURCES

What capabilities do we have? What resources are available to us? How could they be exploited to create new value?

IDENTIFY THE GAP / DIAGNOSE THE CHALLENGE

Given the context what are the key challenges in achieving the outcomes?

Do

Strategic Staircase

Contingency

Highest priorty. Focus maximum effort on doing this.

When you can't tackle #1 directly

Concentrate on building capabilities & resources.

Identify constraints, capabilities & resources required.

WHAT COULD GO WRONG?

Many things will go wrong but what could go wrong that shows this plan cannot work and we need to re-think?

How Should We communicate?

When something goes wrong who should know? How should they communicate? Do they feel they have "permission" to speak?